



30 November 2009

Mr Wade Baggott
Australian Stock Exchange Ltd
2 The Esplanade
Perth WA 6000

Dear Sir

Kashkasu II Uranium Project

Raisama Limited (RAI) confirms it has settled its agreement with Monitor Energy Limited by payment of \$150,000 and the issue of 430,000 ordinary shares to acquire 75% of the issued capital of Business Capital LLC. Business Capital LLC owns the Kashkasu II uranium project situated in the Kyrgyz Republic.

Yours truly,
Raisama Limited

A handwritten signature in blue ink, appearing to read "D Berrie", is placed over a light blue rectangular background.

David Berrie
Managing director