

Raisama makes premium ASX debut

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2 December 2009

[WA Business News](#)

West Perth-based uranium outfit **Raisama** has made a premium debut on the Australian Securities Exchange today with its share price closing at 51 per cent above its issue price.

The David Berrie-led company had raised \$12.25 million in its oversubscribed initial public offer, with shares priced at 35 cents.

Shares in the company today opened at 50c and closed at 53c, given the **Raisama** a market capitalisation of \$27.7 million. Nearly 3.4 million shares were traded today.

In a statement today, Mr Berrie said funds from the IPO will be used to advance the company's uranium projects in Australia and the Kyrgyz Republic.

"The enthusiasm investors have shown today for **Raisama** and the uranium sector underscores the urgent need to develop credible alternatives to fossil fuel based energy," Mr Berrie said.

Meantime, Subiaco-based companies [Winchester Resources](#) and [Dourado Resources](#) made their debut on the ASX yesterday.

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