



Raisama Ltd and China's Hebei Mining Resources Ltd – Strategic Alliance

Uranium explorer, Raisama Ltd and its largest shareholder, China's Hebei Mining Resources Ltd have signed a strategic alliance to identify and potentially fund projects of mutual interest to the two groups.

The strategic alliance was signed at a ceremony in Shijiazhuang, the capital of Hebei province, the sixth biggest economy in People's Republic of China yesterday.

Raisama managing director, David Berrie, signed the alliance deal on behalf of Raisama at the ceremony which was also attended by both senior Hebei government officials and senior executives of the state-owned Hebei Mining Resources Ltd.

Hebei Mining is Raisama Ltd's largest shareholder with a 10.9% equity holding.

Under the terms of the strategic alliance Raisama and Hebei Mining will co-operate in relation to certain aspects of Raisama's business that the parties mutually agree are of strategic importance.

These include:

- The funding of projects that the parties identify as being of mutual interest and benefit;
- The provision of technical support in relation to exploration;
- The exchange of information and knowledge to facilitate the expansion and progress of the Strategic Alliance.
- The marketing of uranium produced from Raisama's Kyrgyz Republic operations and potentially elsewhere in the world.

Any marketing of uranium produced by Raisama Ltd by Hebei Mining will be conducted, "In accordance with the MOU and the agreement between the Government of Australia and the Government of the People's Republic of China for cooperation in the peaceful uses of nuclear energy."

Raisama managing director, David Berrie, said, "This MOU helps to cement the already strong relationship between the company and its major shareholder, Hebei Mining."

"Raisama will gain immediate access to the rapidly developing uranium market in China and across the world - backed by our largest shareholder."

Raisama Limited ABN 79 131 843 868

19 Richardson Street West Perth WA 6005 PO Box 1255 West Perth WA 6872

t +61 8 9322 7702 f +61 8 9322 7705 e info@raisama.com.au w www.raisama.com.au



Mr Berrie said, “While the MOU comes with in-built security safeguards it also provides Raisama with exploration, development and marketing power that would take far longer to achieve on its own.”

Raisama background

Floated on the ASX in December 2009, Raisama is an emerging uranium development company with interests in Australia and the Kyrgyz Republic.

Raisama’s uranium assets in Australia include five projects in Western Australia and one project in South Australia.

Raisama’s portfolio includes the 100% owned Sunday Creek Project, located within the uranium prospective Paterson Orogen of Western Australia.

It is located approximately 20km east of the Kintyre uranium deposit, sold by Rio Tinto to Canada's Cameco and Japan's Mitsubishi for US\$500 million in 2008.

Cameco and Mitsubishi are currently drilling at the Kintyre deposit with a view to fast tracking the mine’s development.

In the Kyrgyz Republic Raisama owns 75% of the Kashkasu II Project.

Raisama received strong support for its \$12.25m IPO from a wide mix of institutional, sophisticated and experienced resources sector and retail investors. The IPO was supported by China’s state-owned mining company Hebei Mining which following the IPO holds a 10.9% stake in the company.

For more information contact:

David Berrie – Managing Director, Raisama Ltd

Telephone: (+61 8) 9322 7702

Mobile: (+61) 418 980 289

Media Inquires

Ian Howarth – Collins Street Media

Mobile: (+61) 407 822 319