



April 12, 2011

**RAISAMA SECURES \$20 MILLION EQUITY INVESTMENT FROM GLOBAL INVESTMENT GROUP,
GLOBAL EMERGING MARKETS**

Raisama Limited has entered into a \$20 million equity facility with a leading UK-based investment firm, Global Emerging Markets (**GEM**).

GEM is a \$US3.4 billion alternative investment group that manages a diverse set of investment vehicles focused on emerging markets across the world. It has recently made a number of successful investments in ASX listed resource companies.

The key terms of the equity facility include:

- limit of \$20 million, to be drawn down at the company's discretion.
- term of two years.
- subscription share price to be based on an average closing price formula.
- a grant of 20 million options to GEM at 28c for a term of 5 years

The funds will be drawn down to advance the company's portfolio of energy projects and in particular its flagship Cadlao Redevelopment Project (**Cadlao**) which is targeting first oil by the end of 2011.

Additionally, Raisama has received written offers in excess of USD 30 million in advanced oil sales from leading crude oil traders to further develop the Cadlao project beyond first oil.

Subject to final engineering design and firm quotations from key service providers, the combination of these two facilities provides additional funding needed to develop the Cadlao project.

The Cadlao project contains certified reserves and carries a Net Present Value of \$77m based on a \$US87/bbl oil price.

Raisama executive chairman, David Berrie, said, “This \$20 million investment is a major milestone for Raisama following the successful acquisition of Peak Oil & Gas and our relisting on the ASX. We are delighted to have the support and commitment of GEM at this exciting time in Raisama’s corporate development together with the validation of the Cadlao project by some of the industry’s leading oil traders.”

For further information please contact:

www.raisama.com.au info@raisama.com.au

David Berrie, Executive Chairman +61 8 6143 1800

Jeff Steketee, Managing Director +61 8 6143 1800

Ian Howarth, Investor Relations +61 407 822 319

Raisama Background

Raisama is an ASX listed (ASX: RAI) and Australian based exploration and development company with active projects in Australia, Asia-Pacific and the Kyrgyz Republic.

Raisama is focused on using its strong cash position and management expertise to identify resource projects and/or investment opportunities that have the capacity of building significant shareholder value. The acquisition of Peak Oil & Gas is evidence of the ongoing success of this strategy.

Cadlao Redevelopment Project – Philippines

Located in the Palawan basin in the Philippines, production from Cadlao is expected in the December quarter of 2011. Independent petroleum consultant, Gaffney, Cline & Associates has estimated gross field 2P reserves of 6.05 mmbbl and an expectation of an average gross field production rate of over 11,400 bopd for the first six months of production from Cadlao.

As stated in the GCA report, Raisama’s net interest in the Cadlao Redevelopment Project has a net present value of approximately \$US77 million on a “Proved plus Probable” basis using a 10% discount rate.

The Cadlao Redevelopment Project is financially attractive for Raisama with Gaffney, Cline & Associates having confirmed through its own independent analysis:

- a payback of investment capital expected within the first 2 months of the start of oil production;
- positive net cash flow of more than \$90 million to Raisama in first year of production; and
- an internal rate of return of more than 100%.

Raisama considers the 2P project cashflows resulting from the production profile contemplated in the GCA report to be robust, with a breakeven oil price for the Cadlao Redevelopment Project below US\$45/bbl. The Cadlao Redevelopment Project has the potential to generate significant returns for Raisama in a higher oil price environment.

Raisama's uranium assets

Raisama has undertaken an aggressive exploration campaign on both its Western Australian and Kyrgyz projects. This has included three diamond drilling programs at the highly prospective Kashkasu II project in the Kyrgyz Republic, a reverse circulation (RC) drilling program at Chain Pool and an aircore drilling program at Baltic Bore in the Gascoyne Province of Western Australia.

In addition to its current portfolio of projects, Raisama has been actively seeking and assessing advanced project opportunities both in Australia and overseas for either joint venture or purchase and additional highly prospective greenfield opportunities to complement its existing portfolio of projects.

About GEM Group

Global Emerging Markets Limited, www.gemny.com, was founded in 1991. GEM is a \$3.4b investment group having completed 285 transactions in 60 countries. The firm is an alternative investment group that manages a diverse set of investment vehicles across the world. GEM's funds include: CITIC/GEM Fund; VC Bank/GEM Mena Fund; Kinderhook; GEM Global Yield Fund; GEM India and Banco Pine/GEM Funds.

Contact:

Warren P. Baker, III – wbaker@gemny.com – The Global Emerging Markets Group (GEM)